## Cashing In On Co-op





### What We'll Cover..

WHY sell co-op?The Co-op Opportunity

HOW Does Co-op Work?

WHAT to doWork Smarter, Not Harder





# Co-op is not something else to sell... it's a way to sell more.



## Co-op is not a marketing strategy... it's a funding mechanism for a marketing strategy





# VVHY Sell CO-OP?



## HUGE BENEFITS

Terrific exposure
 Cost efficient
 Focused Local Efforts



Even though it is estimated that <u>43%</u> of small businesses could receive co-op reimbursement for advertising, less than half actually use the funds they've earned.









52% lack of training

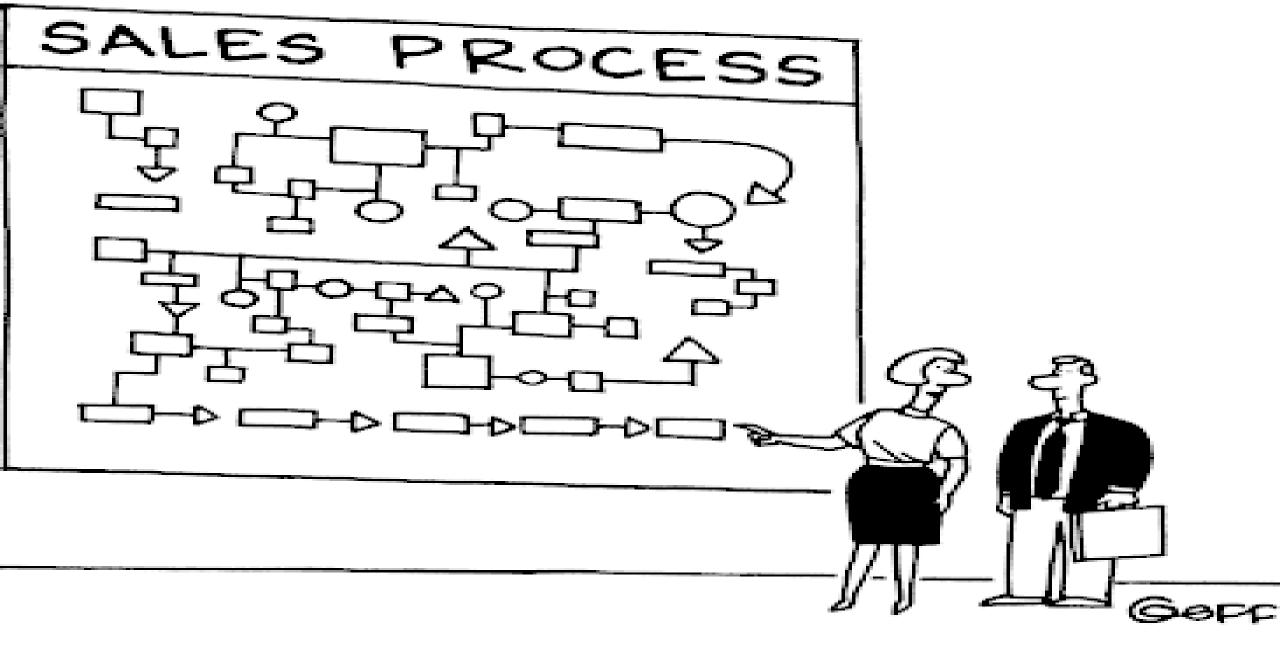
## 12% approval process was too complicated.

15% said they don't have enough time.



# So why don't **we** help them access those co-op funds?



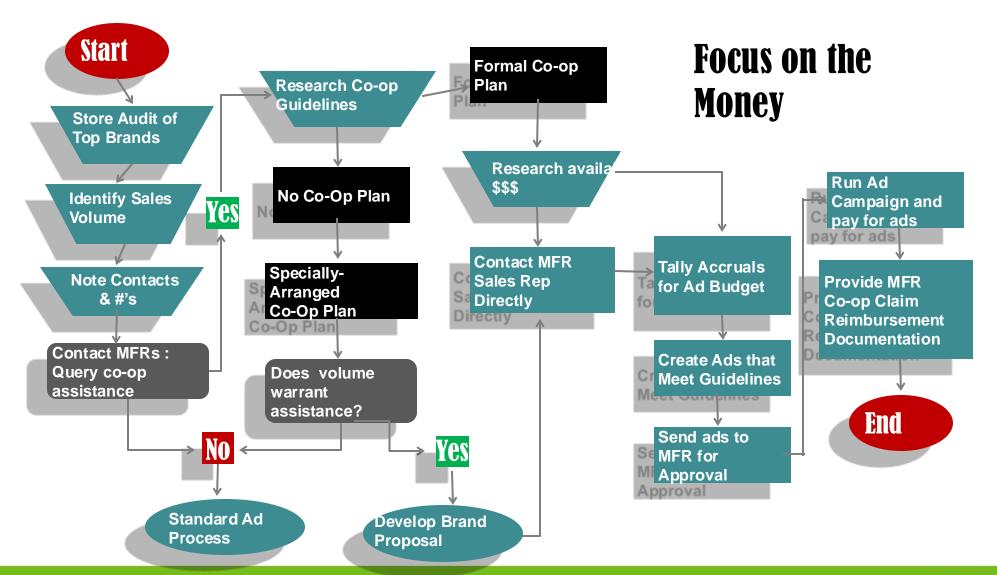


"And then you'll close the sale."

# WTH?

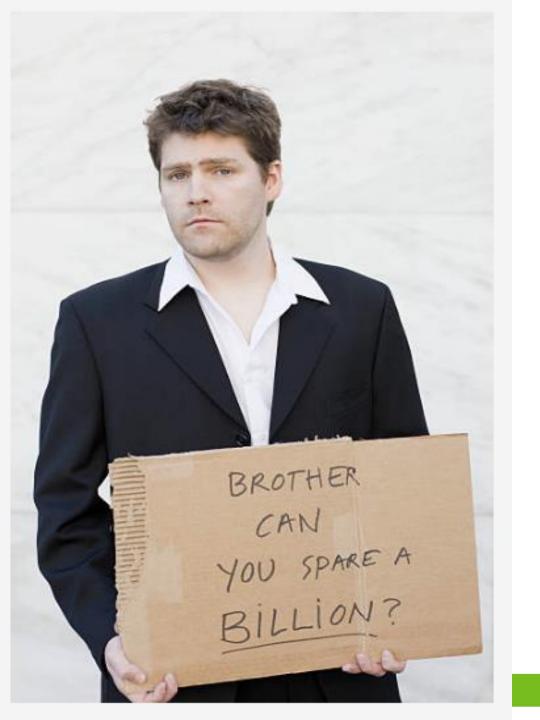


#### "Typical CO-OP Workflow"









Brands spend about \$70 billion on co-op advertising programs each year.

... \$30 billion in co-op ad dollars go unused each year!





# HOW does co-op work?

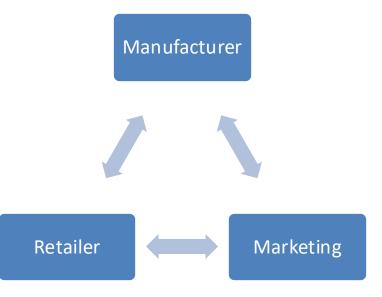


## CREDIT CARD





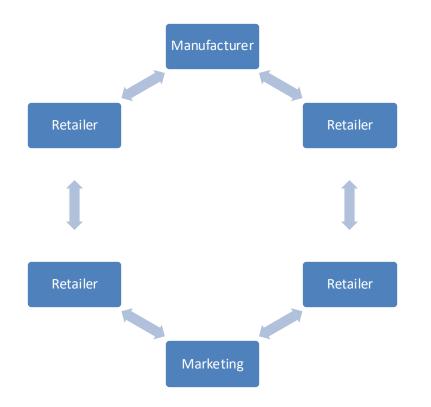
### **Common Co-op Partnership**







# Can also apply to multiple retailers on one promotion! (Dealer group)







### WHY Does Co-op Work?

### **INCREASES....**



#### ... FOR ALL PARTIES!



## BE YOUR CLIENTS' HERO WITH CO-OP!

Co-op advertising is a cost-effective way to minimize marketing expenses and media costs.

Help boost ROI goals by reaching more of the target audience.

Increase the impact of your advertising by including big name brands within your ads.

By expanding exposure without expanding the ad budget, co-op programs directly benefit the locally-owned business.



## Common Co-op Terms:

- Accrual Participation
- Accrual Percentage Participation Percentage
- Accrual Period Performance Period
  - (Current or Prior Year)



### Accrual

*Money earned* by a retailer for advertising; usually based on a percentage of purchases from a brand manufacturer. Example: TOWER PAINT

#### Manufacturer: Glidden 2% accrual

**Tower Paint Purchases:** \$1,000,000 of paint

**Accrual Balance:** \$1,000,000 x 2% = \$20,000



### **Participation/Reimbursement**

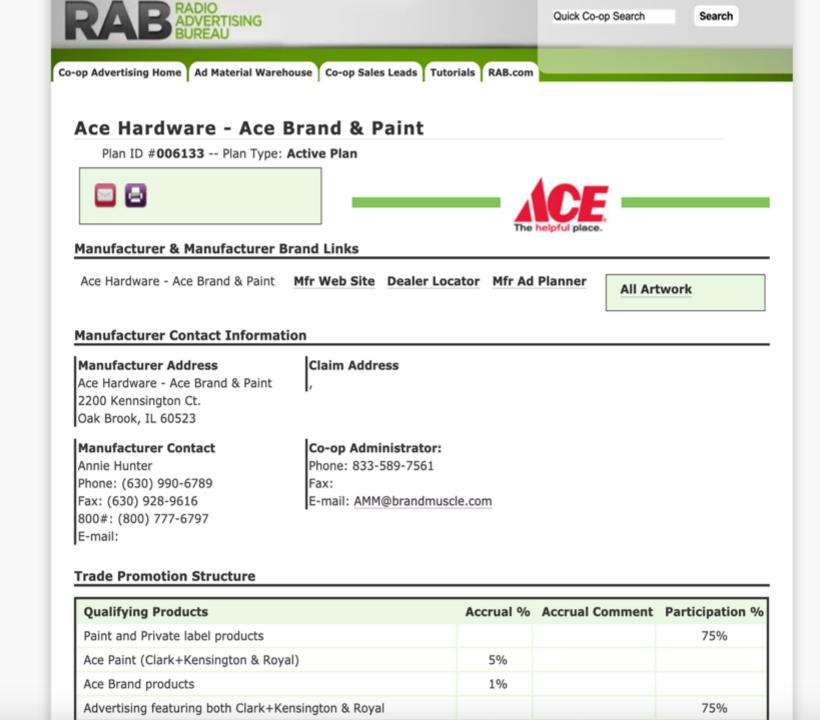
Percentage of advertising that a manufacturer will *reimburse*, provided the retailer has sufficient accruals to cover that cost and ads meets manufacturer guidelines.

Mfr Participation Rate:50%Dealer Accrual Balance:\$20,000Cost of Local Ads:\$40,000

**Manufacturer Contribution:** \$40,000 x 50% = \$20,000







#### Co-op Plan Example:

#### Trade Promotion Structure

Qualifying Products	Accrual %	Accrual Comment	Participation %
Paint and Private label products			75%
Ace Paint (Clark+Kensington & Royal)	5%		
Ace Brand products	1%		
Advertising featuring both Clark+Kensington & Royal			75%
Ace quarterly direct mail program			75%
Ace Paint truck decals (purchase only) from Signature Graphics			75%
Advertising featuring Clark+Kensington and Valspar together			75%

Product Category: Paint & Wallcoverings

Accrual Info Accrual Period: 01/01 - 12/31 \*Prior Year

Accrual \$s located by third party: Yes

Authorization Paperwork: Standard Authorization Required Performance Info Performance Period: 01/01 - 12/31

Availability: Retailer Claim Info Claim Period: Within 90 days of ad run

Form of Reimbursement: Credit memo

#### Plan Comments

Co-op program is available to all Ace retailers who have purchased Ace Paint or Ace Private Label products in the previous year. Ace Paint funds are earned at 5% and Ace Brand funds are earned at 1% of previous years warehouse purchases. Ace Brand and Ace Paint have been separated into two programs. Ace Brand Co-op can be utilized to advertise Ace's Best Brands: Weber, Big Green Egg, YETI, Toro, Stihl, Traeger, Craftsman, Milwaukee, EGO and Duracell Advanced Automotive Keys. Ace Paint Co-op can be utilized to advertise Magnolia paint. Ace corporate produced preprints as well as third party preprints do not qualify for co-op. Classified ads and Yellow Pages advertising do not qualify for co-op. Mfr. recommends only running local radio and TV advertising when there are gaps in Ace's national advertising (see plan). Ace Marketing Muscle provides refreshed dynamic templates and various levels of marketing support. Some new elements

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# WORK SMARTER, NOT HARDER

#### **KNOW THE DIFFERENCE**

HAVE A PLAN

DO YOUR HOMEWORK





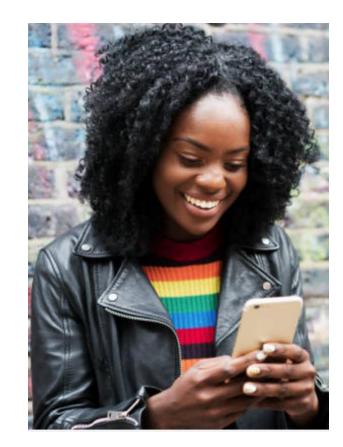
# Show Me The Money!



### CO-OP applies to <u>everything</u> you sell...



Radio



Digital



## **Social Media**



## KNOW THE DIFFERENCE

<u>GOOD PROSPECTS</u> Independently owned or franchisees

(because they buy at the local level)

ex) Ace Hardware, Great Clips, Paint Depot NOT GOOD PROSPECTS Big box stores, Corporate owned stores

(because they buy at the national level)

ex) Target, Home Depot, Pizza hut, Walgreens

## HAVE A PLAN

- A. Start with the local retailer and research their brands
  - Walk the Store! Predominantly featured Signage & Displays will tell you which brands are important to the store's overall business.

- B. Start with the category and research brands
  - Then find local retailers that sell those brands using RAB Co-op Directory!







## Start the Conversation CNA

What to say when you are ready to approach your customers about coop advertising opportunities

### TOP 7 CO-OP CNA QUESTIONS:

- What Brands does this store do the most business with? \*TOP 3-6
- 2. Where do they buy products? (Manufacturer or distributor or both?)
- 3. Which MFR reps do they have the best relationship with? (may not apply)
- 4. Have you ever used co-op before?
- 5. Good or bad experience?
- 6. What's your impression of co-op?
- 7. If we can research your balances for you would be ok with that? We will need your account number.

## Great Co-Op Categories to Prospect Year-Round





Why Target by

Quarter?



Targeting gives you a plan of action.

Plans based on Prior Year Accrual.



Think about selling seasons for co-op.



Have a reason to see your advertiser.





# RAB's Secret Weapons

- Top Business Trends
- Prospecting Report
- Radio Sales Today

RAB

## **Top Business Trends**





### RAB

## **Top Business Trends 2023**

				Qtr.				Qtr.				Qtr.				Qtr.
	Jan	Feb	Mar	Total	Apr	May	Jun	Total	Jul	Aug	Sep	Total	Oct	Nov	Dec	Total
All Retail Sales	8.4	8.3	8.2	25.0	8.3	8.3	8.3	24.9	8.4	8.4	8.5	25.3	8.4	8.2	8.2	24.8
Appliance Stores	7.9	7.5	8.6	24.0	7.7	8.4	8.6	24.8	8.2	9.1	8.3	25.5	8.4	8.9	8.5	25.8
Auto Dealers (New)	7.6	7.5	8.8	24.0	8.4	8.9	8.8	26.1	8.6	9.0	8.5	26.2	8.1	7.6	8.1	23.8
Auto Dealers (Used)	7.4	8.3	10.2	26.0	9.0	9.2	8.6	26.8	8.4	9.1	8.3	25.7	7.8	7.1	6.6	21.5
Auto Parts, Acc.&Tire Stores	7.5	7.4	8.6	23.5	8.3	8.9	9.0	26.2	8.6	9.2	8.6	26.5	8.2	7.9	7.7	23.8
Beer, Wine, Liquor Stores	7.1	7.1	7.9	22.1	7.9	8.6	8.6	25.1	8.7	8.3	8.2	25.2	8.2	8.6	10.9	27.6
Book Stores	11.0	6.7	7.1	24.8	6.9	7.8	7.0	21.7	7.0	10.5	8.7	26.2	7.0	7.4	13.0	27.4
Building Supply Stores	7.1	6.8	8.3	22.3	8.4	9.9	9.2	27.5	8.5	9.0	8.1	25.5	8.7	8.2	7.8	24.7
Consumer Electronic Stores	8.0	7.4	8.2	23.6	7.2	7.9	7.9	23.0	7.8	8.3	8.3	24.4	8.0	9.4	11.5	28.9
Department Stores	5.9	6.9	7.5	20.4	7.6	8.3	7.5	23.4	7.1	7.2	7.1	21.4	8.3	10.6	16.1	34.9
Discount Stores	7.2	7.1	8.0	22.2	7.9	8.1	7.8	23.8	8.1	8.9	7.7	24.7	8.2	9.2	11.9	29.3
Drug Stores	8.2	7.7	8.6	24.4	8.1	8.7	8.6	25.4	8.3	8.8	8.5	25.6	8.2	7.9	8.5	24.6
Electronic Shopping & Mail-Order Houses	7.7	7.3	8.2	23.2	8.0	8.6	8.2	24.8	8.4	8.6	8.1	25.1	7.9	9.1	9.9	26.9
Family Clothing Stores	6.0	6.2	7.9	20.0	7.9	8.3	8.0	24.2	8.5	8.9	7.8	25.2	8.2	9.7	12.7	30.5
Food and Beverage Stores	8.1	7.6	8.3	23.9	8.2	8.5	8.3	25.0	8.5	8.5	8.2	25.2	8.3	8.4	9.1	25.9
Fuel Dealers	12.2	10.8	10.4	33.4	6.6	5.9	5.6	18.1	4.6	5.7	6.1	16.5	9.4	10.0	12.6	32.0
Furniture Stores	8.0	7.8	8.8	24.6	7.6	8.1	8.4	24.1	8.2	8.5	8.4	25.0	8.7	8.9	8.7	26.3
Gasoline Stations	7.5	7.1	8.2	22.8	8.0	8.5	8.4	24.9	8.5	9.1	8.7	26.3	9.4	8.6	7.9	26.0
Gift, Novelty & Souvenir Stores	5.7	5.9	7.1	18.7	7.1	8.1	8.4	23.7	9.3	8.2	8.7	26.2	12.5	7.7	11.2	31.5
Grocery Stores	8.2	7.6	8.3	24.1	8.2	8.5	8.3	25.0	8.5	8.5	8.2	25.2	8.4	8.4	8.9	25.7
, Hardware Stores	6.9	6.6	8.3	21.8	8.5	9.8	9.5	27.8	8.6	8.9	8.1	25.7	8.2	8.0	8.5	24.7
Health/Personal Care Stores	8.1	7.7	8.6	24.4	8.1	8.7	8.6	25.4	8.2	8.7	8.5	25.4	8.0	8.0	8.8	24.8
Hobby/Toy/Game Stores	7.1	6.8	7.6	21.4	6.8	7.1	7.1	21.0	7.0	7.5	8.1	22.6	8.6	12.7	13.7	34.9
Home Furnishings	8.0	7.7	6.8	22.5	3.6	5.7	7.9	17.2	8.6	9.5	9.2	27.3	8.9	9.7	10.6	58.4
Jewelry Stores	10.2	9.9	5.7	25.8	1.8	4.4	8.4	14.6	9.5	9.9	10.0	29.4	9.9	9.6	10.6	60.2
Limited Service Eating Places	7.7	7.5	8.7	23.8	8.5	8.9	8.9	26.4	9.0	8.9	8.5	26.5	8.0	7.5	7.9	23.4
Men's Wear Stores	11.6	11.9	10.6	34.1	9.3	3.9	7.6	20.8	10.2	9.5	10.1	29.8	9.9	10.6	15.0	71.0
Motor Vehicle and Parts Dealers	7.5	7.6	9.0	24.1	8.5	9.1	8.9	26.5	8.6	9.0	8.5	26.2	8.0	7.5	7.8	23.3
Office Supply Stores	9.3	7.6	8.7	25.7	7.6	7.9	7.5	23.1	8.0	10.5	8.2	26.7	7.9	7.3	9.3	24.5
Paint & Wallpaper Stores	6.8	7.0	8.7	22.5	8.2	9.8	9.6	27.6	8.8	9.7	8.7	27.2	8.7	7.4	6.6	22.8
Full-Service Restaurants	7.6	7.6	8.7	23.9	8.2	9.0	8.8	26.0	8.7	8.9	7.9	25.5	8.0	7.8	8.8	49.2
Shoe Stores	5.9	6.7	8.4	20.9	7.9	8.3	7.8	24.0	8.6	10.6	7.8	27.1	7.9	8.7	11.4	28.0
Sporting Goods Stores	6.3	6.4	8.2	20.9	8.2	8.5	9.0	25.7	8.9	9.3	7.7	25.9	7.7	8.2	11.5	27.5
Supermarkets	8.2	7.6	8.3	24.2	8.2	8.5	8.3	25.0	8.5	8.5	8.2	25.2	8.3	8.4	8.9	25.7
Used Merchandise Stores	8.3	8.0	8.9	25.2	9.3	8.5	7.9	25.7	8.1	8.2	8.3	24.6	8.0	8.6	7.9	24.5
Warehouse Clubs/Superstores	7.7	7.3	7.8	22.8	8.2	8.5	8.4	25.1	8.5	8.6	8.2	25.3	8.5	8.6	9.8	26.8
Women's Wear Stores	6.2	6.8	8.4	21.4	8.3	9.1	7.8	25.1	8.0	8.1	7.9	24.0	8.3	9.6	11.5	29.4

RAB Member Response Hotline: 800.232.3131 Email: member\_response@rab.com Web: www.rab.com

READING THIS CHART: Numbers are monthly percentages of each category's yearly business.

"HOT" months (8.6% or more of annual sales) are in RED.

Average months (8.0% - 8.5%) are in BLUE.

Below average months (under 8%) are in BLACK.

These trends are based on national threeyear industry averages to minimize such variables as moveable holidays, inflation or recession, product shortages, and so forth. Actual local or regional curves may differ due to climate, market variation, etc.

Note: Full data for categories highlighted in yellow was not available for 2023 at the time of this report.

Source: <u>Data from the U.S</u> <u>Department of Commerce</u> as of November 2023.



RAB

Prospecting Report

#### RAB RAB PROSPECTING REPORT

#### RAB INSTANT BACKGROUND REPORTS: September 16<sup>th</sup>, 2024 – September 22<sup>nd</sup>, 2024

Category	Rank by # Views	RAB Observations
Halloween	1	Preparing for Halloween sales
Winter Holidays	2	Getting ready for holiday retail seasons
Auto Service and Repair	3	Targeting auto repair shops
Family and Fine-Dining Restaurants	4	Targeting full-service restaurants
Home Improvement/Hardware Stores	5	Prospecting home improvement retail stores

Source: RAB.com, Instant Backgrounds, Top 5 Page Views (Weekly)

#### **RAB THE PITCH**: September 16<sup>th</sup>, 2024 – September 22<sup>nd</sup>, 2024

Advertiser Category	Rank by # Views	RAB Observations
Banks & Credit Unions	1	Targeting regional banks
Pest Control	2	Providing pest extermination services
Senior Living	3	Understanding the assisted living industry
<u>Chiropractors</u>	4	Insights on the chiropractic industry
Cosmetic Enhancements	5	Prospecting cosmetic surgeons

Source: RAB.com, The Pitch, Top 5 Page Views (Weekly)



### RAB RAB PROSPECTING REPORT

#### RAB CO-OP CATEGORIES: September 16th, 2024 – September 22nd, 2024

Advertiser Category	% Searched	RAB Observations
Farming Equipment & Supplies	3	Equipment and supplies for farming
Motorcycles & Snowmobiles	2	Sales on motorized vehicles
Heating, Air Conditioning & Plumbing	1	Adjusting HVAC units for the Fall season
Home Furnishings	1	Upgrading garage doors
Building Materials & Construction	1	Tools and equipment for construction

Source: RAB.com, Co-op, Page Views (Weekly)

RAB Prospecting Report

#### RAB TOP SEARCHED CO-OP PLANS: September 16<sup>th</sup>, 2024 – September 22<sup>nd</sup>, 2024

	Advertiser Category	# of searches	Description
	Clopay Corporation	1	Garage doors
	Case Agriculture/CNH	1	Case IH Agriculture Wholegoods
	New Holland Agriculture	1	Agriculture Wholegoods
	Hyundai Motors	1	New Vehicles
l,	Polaris Industries - Off-Road Vehicles	1	ATV's, UTV's and Side-by-Sides
	Sources BAB com Co. on Blan Views (Weakhi	1	







September 24, 2024



#### **INDUSTRY NEWS**



#### National Retail Federation

### Nearly half of Halloween shoppers to start purchasing items before October

Nearly half of Halloween shoppers begin making purchases before October, up from 37% five years ago. Total spending for 2024 is expected to reach \$11.6 billion, with candy, costumes and decorations driving the bulk of holiday purchases.

#### READ MORE

f 🗙 🛅

#### **RAB NEWS**

### CO-OP DIRECTORY Co-op Funds Will Help Support Your Local Advertisers!

Business are once again open, and consumers are ready to shop. As you look to find ways to keep local businesses growing, take advantage of these co-op funds to help your advertisers accelerate their sales.

THESE FUNDS EXPIRE, so take action while these co-op dollars are available. These brands want to sell, and co-op funds help you AND them.

These are some of the organizations that are currently conducting special promotional events that are eligible for co-op funding. For more information on the many offers that are available, check out the <u>RAB Co-op Directory</u> in the **Sales Tools > Prospecting** section of **RAB.com** (or by clicking the previous link).

- Mazda's Educators Appreciation Program! offer expires 8/31/2021
- Simmons Beautyrest Labor Day Event! offer valid 8/18/2021 9/13/2021
- New Holland Harvest Days Sales Event! offer expires 9/30/2021
- Kawasaki Good Time to Ride Green! offer expires 9/30/2021
- Tacori Love Platinum Promotion! offer expires 12/31/2021

#### DAILY SALES TIP





## DO YOUR HOMEWORK

Prepare with RAB Tools and Resources

- RAB's Co-op Page & Directory
- Over 8,000 listings
- Active plans with information for radio, digital and other media
- Help section and videos

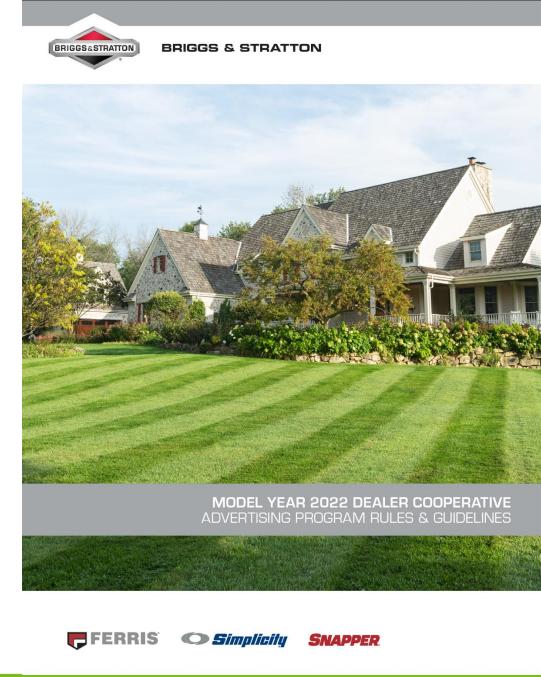


## DEALER ADVERTISING

## Required Claim Documentation Guide



www.rab.com



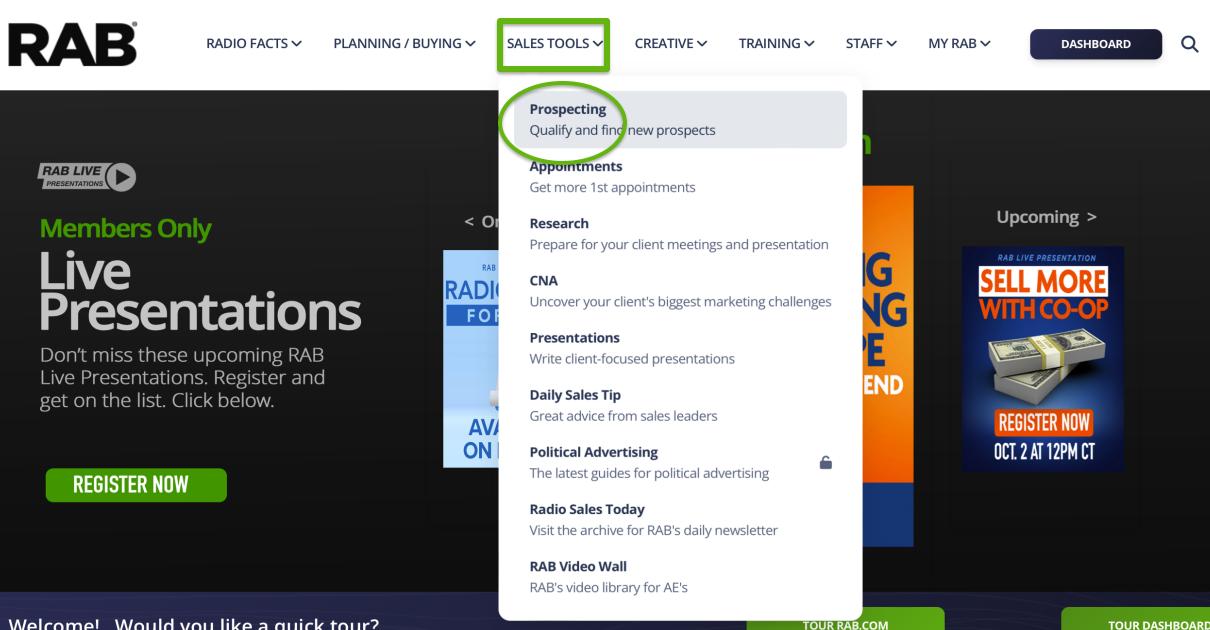
RAB



www.rab.com



Account Manager CRM



Welcome! Would you like a quick tour?



#### Со-ор 💼

Join the thousands of radio sales professionals who constantly find new ways to fund radio campaigns with the cooperative advertising information contained in the RAB Co-op files. The Co-op Directory has over 8,000 freshly updated listings, weekly sales leads for retailer promotions, new digital co-op plans with ready-to-use web ads and quick and easy video tutorials



www.rab.com





RADIO FACTS V PLANNING / BUYING V SALES TOOLS V CREATIVE V TRAINING V STAFF V

MY RAB V

DASHBOARD Q



### Video Tutorial

How to use the co-op directory - (length:8:59)



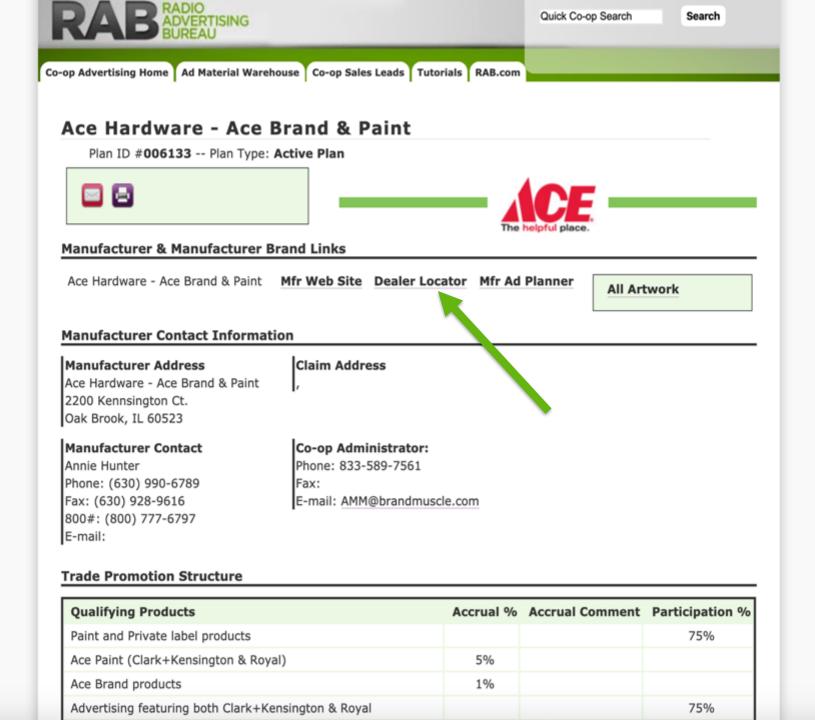
### Want a Deeper Dive into Co-op?

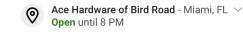
See the presentation.



	Co-op Advertising Home       Ad Material Warehouse       Co-op Sales Leads       Tutorials       RAB.com										
Со-ор	Co-op Advertising Home Ad Material Warehouse Co-op Sales Leads Tutorials RAB.com										
Search Page:	Quick Co-op Search										
	Simply type in a manufacturer name, manufacturer product or brand. If nothing pops up try just typing the first few letters of your search criteria. This should help in your search efforts.										
	Quick Search Submit Search										
Quick Search	Advanced Co-op Search										
	Search by:										
	Manufacturer Name   Starts with										
	Participation % Is $\Rightarrow$ = to (0-100)										
	Expiration Date between and										
	Year (Prior/Current):										
	Formal Co-op										
Advanced	Fixed & Unlimited Collars Found										
	Website Dealer Locator										
Co-op Section	Artwork										
ee op beenom											
	Media Print Media 💠										
	Categories (*Select all desired)										
	Aircraft, Accessories and Supplies Animal and Pet Supplies Automobiles and Trucks Automotive Accessories Beauty Products and Toiletries Bicycles, Accessories and Supplies										

Submit Search



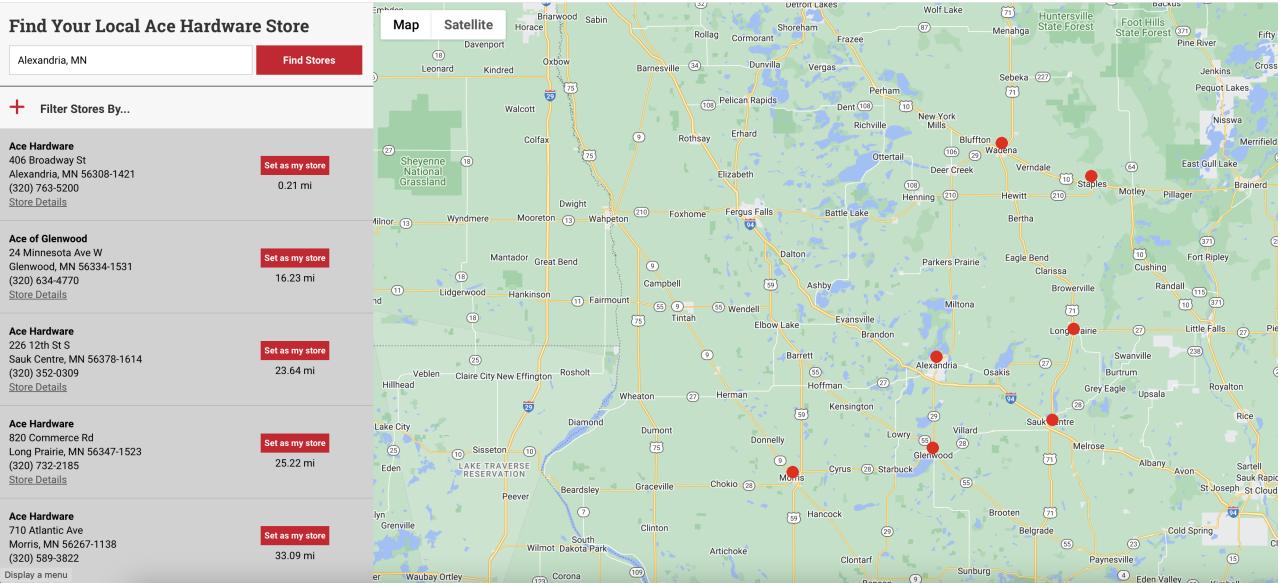


Bign In or Join



Shop  ${\scriptstyle \lor}$   ${\scriptstyle ~}$  Services  ${\scriptstyle \lor}$   ${\scriptstyle ~}$  Projects & Tips  ${\scriptstyle \lor}$   ${\scriptstyle ~}$  Savings  ${\scriptstyle \lor}$ 

Q What can we help you find?



Use the tabs below to find co-op resources, forms and tools to help you access a bigger share of manufacturer funds.

Co-op Plans and Promotions

Co-op Information and Resources

Guide to Selling Co-op

CO>OP Connect Concierge



#### **Co-op Plans and Promotions**

Use our Search and Advanced Search features to discover all co-op plans & promotions in our database, as well as additional tools needed when searching for co-op opportunities.

- Search All Available Co-op Plans
- NEW Weekly Co-op Promotions
- Ad Material Warehouse
- Top Business Trends





Quick Co-op Search Search

Co-op Advertising Home Ad Material Warehouse Co-op Sales Leads Tutorials RAB.com

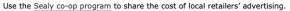
#### 09-06-24

#### Sealy Fall Savings Event!

#### The Offers:

 Let your Sealy retailers know about this savings event. Save up to \$400 on select Sealy adjustable mattress sets. Visit your local Sealy retailer for complete offer details. Offer valid October 1, 2024 – October 15, 2024. Use the co-op program to share all qualifying promotional costs.

These promotion details may be subject to change at any time. Verify specifics related to your Retailer(s) with the manufacturer before committing to any ad program. The featured image is for sample only.



The retailer can receive 100% reimbursement for qualifying co-op ads. Please view link for detailed requirements. Prior approval is required for all co-op advertising.

#### Find your local Sealy Retailers:

Accrual Period: 01/01 – 12/31 Current Year Performance Period: 01/01 – 12/31

Qualifying Media: Print, Radio, TV, Cable TV, Outdoor, Digital and Yellow Pages.

Ad Planner Availability:

Contact the regional sales representative for further ad materials.

This information is provided by Co>Op Connect to assist you in selling more advertising, both to new and existing clients. Use it to take a complete advertising solution to your local retailers.

#### 

#### 09-05-24 Spartan Mowers Fall Sales Event!

The Offers:

 Let your Spartan Mower dealers know about this sales event. Save up to \$1,000 on select new 2024 and older Spartan Mower models. Visit your local Spartan Mowers dealer for complete offer details. Offer expires October 31, 2024. Use the co-op program to share all qualifying promotional costs.

These promotion details may be subject to change at any time. Verify specifics related to your Dealer(s) with the manufacturer before committing to any ad program. The featured image is for sample only.

Use the Spartan Mowers co-op program to share the cost of local dealers' advertising. The dealer can receive 50% reimbursement for qualifying co-op ads. Please view link for detailed requirements. Prior approval is required for all co-op advertising.







Use the tabs below to find co-op resources, forms and tools to help you access to ligger share of manufacturer funds.

Co-op Plans and Promotions

Co-op Information and Resources

Guide to Selling Co-op

CO>OP Connect Concierge

**Co-op Information and Resources** 

Use our forms and templates area to gain access to important co-op documents such as Co-op Request Forms, Prior Approval Letters and Advertiser Authorization Forms.

- Co-op Forms and Templates
  - Co-op Request Form
  - General Authorization Letter
  - General Authorization Letter w/Header
  - Accrual Balance Fax Sheet
  - Accrual Request Letter to Manufacturers
  - Retailer to Manufacturer Letter
  - Letter to Retailer
  - ANA/RAB Tearsheets Manual Billing
  - ANA/RAB Tearsheets Digital Billing
  - Profiling your Account
- Co-op Request Form
- Co-op Authorization Letter

Use the tabs below to find co-op resources, forms and tools to help you access a bigger share of manufacturer funds.





#### Guide to Selling Co-op

Use our getting started guide and helpful targeting tools as a basic co-op reference and product how-to. It will walk you through the site, terminology and basic steps to uncovering co-op dollars.

- Co-op 101: Getting Started Understanding Co-op/ Why Co-op Matters
  - Co-op Basic Training
  - What is Co-op Advertising?
  - Co-op Funding for Local Advertising
  - Co-op Requirements and Reimbursement
  - Different Types of Co-op Programs
  - Reading a Co-op Plan
  - Why Should You Use Co-op
  - Asking the Right Questions
  - Positioning Your Co-op Services to your Retailer
  - Figuring Co-op Potential in Your Marketplace
  - Handling Co-op Objections
- Targeting Co-op Prospects
  - Targeting Your Best Prospects
  - Best Categories for Co-op
  - NEW Weekly Co-op Promotions
  - Basic Research on Dealer Co-op Funding
- Co-op Glossary



Use the tabs below to find co-op resources, forms and tools to help you access a bigger share of manufacturer funds.



#### RAB Introduces CO>OP Connect Concierge

The number one barrier to stations maximizing co-op dollars is the amount of paperwork and time involved in handling the details. Because of our relationship with CO>OP Connect, RAB's provider for co-op plans, we are pleased to share a new opportunity available exclusively to RAB members for an additional cost - CO>OP Connect Concierge service.

You will continue to receive all the benefits of the RAB co-op directory, and all of the resources currently provided to our members. This additional tool could be of significant value, if you are looking for beginning-to-end support and a seamless co-op experience.

With an exceptional lineup of subscriber services, CO>OP Connect Concierge will accelerate and simplify every aspect of co-op advertising. They will work with you to manage the entire co-op process by doing brand research and analysis, obtaining accrual balances, submitting prior approvals and obtaining necessary invoices, creating performance reports, and anything else required in the preparation of the claim package for you and your customer.



## RADIO

### **Thorough Plan Details & Claim Requirements for Proof of Performance**

Print     Radio     TV     Cable TV     Outdoor     Digital     All
Eligible Media (Radio)
Media Approval Required Radio;
<b>Advertising Specs</b> Prior approval for all dealer prepared Radio advertising; Ace recommends only running local radio spots when there are gaps in Ace's national advertising (see plan); Clearly identify retailer as an Ace retailer; Store identification information should not exceed 25% of the ad space (ie., devoting at least 75% of the ad space to the qualified advertising message and/or products); ACE PAINT: Include full product name; Include product price or some indication of consumer value; ACE BRAND: Product brand name adhering to current identity standards and messaging.

#### **Claim Requirements**

Copy of paid invoice; Notarized script with approved ANA/RAB certification and net cost of spots.



#### Print | Radio | TV | Cable TV | Outdoor | Digital | All

#### Eligible Media (Online)

**Media Approval Required** Search Engine Marketing; Social Media; Banner advertising;

#### **Advertising Specs**

Banner: Prior approval for all Internet advertising; Clearly identify retailer as an Ace retailer; Use of the Ace logo and Ace Identity Standards are not required for Individually Branded Retailers; Store identification information should not exceed 25% of the ad space (ie., devoting at least 75% of the ad space to the qualified advertising message and/or products); No pay production, talent, agency fees; ACE PAINT: Include full product name; Current product label illustration and include product price or some indication of consumer value; Refer to Clark+Kensington and the Paint Studio Style Guides; ACE BRAND: Ace Hardware logo adhering to current identity standards and messaging; Must include any of the following: retail/sale price, dollar/percent discount or some indication of consumer value. Social Media: Prior approval for all Internet advertising; Facebook boosted and paid ads, Instagram paid ads and LinkedIn paid ads gualify; Administrative fees for posting and boosting do not qualify; Clearly identify retailer as an Ace retailer; Use of the Ace logo and Ace Identity Standards are not required for Individually Branded Retailers; Store identification information should not exceed 25% of the ad space (ie., devoting at least 75% of the ad space to the gualified advertising message and/or products); ACE PAINT: Include full product name; Current product label illustration and include product price or some indication of consumer value; Refer to Clark+Kensington and the Paint Studio Style Guides; ACE BRAND: Ace Hardware logo adhering to current identity standards and messaging; Must include any of the following: retail/sale price, dollar/percent discount or some indication of consumer value. Search: Prior approval for all Internet advertising.

#### **Claim Requirements**

Banner: Copy of paid invoice; Screenshot of ad from website or mobile app. Social Media: Copy of paid invoice; Image of creative: Screenshot of ad from website or mobile app. Search: Copy of paid invoice; Post campaign analytics.

## DIGITAL

### Thorough Plan Details & Claim Requirements for Proof of Performance

Eligible Media (Outdoor)

Media Approval Required Billboard displays; Vehicle Signage;

#### **Advertising Specs**

Prior approval for all Outdoor advertising and for all vehicle graphics done by local vendors; Clearly identify retailer as an Ace retailer; Must contain some indication of value (branding or price/product); Use of the Ace logo and Ace Identity Standards are not required for Individually Branded Retailers; Store identification information should not exceed 25% of the ad space (ie., devoting at least 75% of the ad space to the qualified advertising message and/or products); Rental costs qualify for reimbursement; No pay for production, printing and paper costs; ACE PAINT: Include full product name; Current product label illustration and include product price or some indication of consumer value; ACE BRAND: Ace Hardware logo adhering to current identity standards and messaging; Ace paint Truck graphic decals are eligible for 75% reimbursement; Installation fees do not qualify.

#### **Claim Requirements**

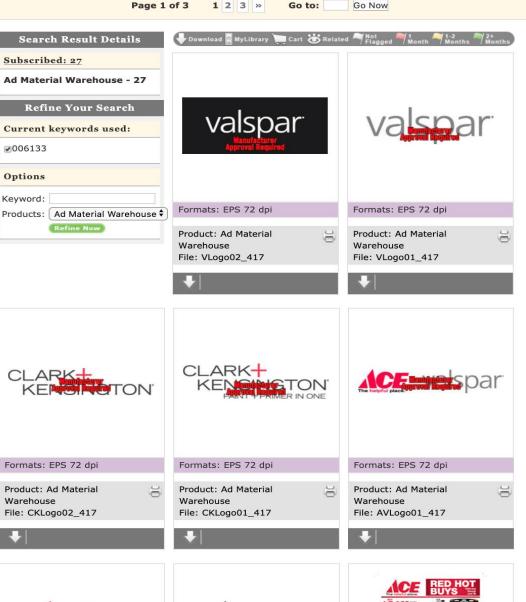
Billboards: Image of "live" billboard; Copy of paid invoice; Only billboards running in current year qualify for reimbursement. If contracts are running over multiple years, separate invoices are needed and should be filed in the year they run. Vehicle Wraps: Copy of paid invoice; Image of vehicle.

## OUTDOOR (Events & Sponsorships)

Thorough Plan Details & Claim Requirements for Proof of Performance













## Where to Find CO-OP

### Signage & Displays

Tell you which brands are important to the store's overall business.



## 8 simple steps to successfully selling Co-op





## **10 Best Practices for Improved Co-op**

- 1. Make Co-op an integrated part of the sales process
- 2. Have a local champion
- 3. Hold sales leaders accountable for Co-op results
- 4. Track performance
- 5. Eliminate complexity
- 6. Develop a list of target accounts
- 7. Communicate!
- 8. Provide ongoing training
- 9. Contests and promotions
- 10. Arm yourself with research



## Co-op is not something else to sell... it's a way to sell <u>more</u>.



## Co-op is not a marketing strategy... it's a funding mechanism for a marketing strategy



# Thank You!

## Jeff Schmidt

SVP – Professional Development JSchmidt@RAB.com 972-753-6765





## PROFESSIONAL